



HINDUSTAN HARDY LIMITED
(Formerly Known As Hindustan Hardy Spicer Ltd.)

Hindustan Hardy Spicer Limited

Regd. Office & Plant.

Plot No. C-12, M.I.D.C. Area, Ambad,
Nashik-422 010. Maharashtra, INDIA.

Tel : (0253) 2382018, 2382118,
2382318, 2382754
TeleFax : 91-0253-2382528
Website : www.hhsl.net
CIN : L29300MH1982PLC028498

10th August, 2018

To,

The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code : 505893

Sub.: Unaudited Financial Results for the quarter ended 30.06.2018

At the Board meeting held today at 12.30 pm (start time) and concluded at 2.15 pm (conclusion time), the Board of directors approved the Unaudited Financial Results for the quarter ended 30.06.2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 30.06.2018 duly approved by the Board of Directors along with Limited review report of the Auditors.

Thanking you,

Yours faithfully,
For **HINDUSTAN HARDY LIMITED**

Devaki Saran
Executive Director & CFO

Encl.: As above



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Regd. Office : Plot No. C-12, MIDC. Area, Ambad, Nashik - 422 010.

Web Site No. www.hhsl.net, Email ID- hhardy_nsk@sancharnet.in, CIN- L29300MH1982PLC028498

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Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2018

(RS. In Lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-18 (Unaudited)	31-Mar-18 (Audited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
1	Income from operation :				
	(a) Revenue from Operations.	1032.04	1197.62	797.87	3833.54
	(b) Other Income	5.20	25.49	34.02	105.06
	Total Income	1,037.24	1223.11	831.89	3938.60
2	Expenses :				
	(a) Cost of Materials consumed (Incl.Purchase of Stock in Trade)	603.64	615.00	409.41	1986.76
	(b) Changes in inventories of finished goods, work-in-progress and stock- in -trade	(54.38)	16.12	(44.65)	(28.17)
	(c) Excise duty	-	-	42.11	42.11
	(d) Employee benefits expenses.	240.86	232.21	228.91	926.30
	(e) Finance costs	10.36	10.56	13.29	48.57
	(f) Depreciation and amortisation expenses	15.46	17.79	22.92	67.13
	(g) Other expenses	228.94	222.61	179.05	803.45
	Total Expenses	1,044.88	1,114.29	851.04	3,846.15
3	Profit before Tax (1-2)	(7.64)	108.82	(19.15)	92.45
4	Tax expenses :				
	(a) Current tax (net of Mat credit)	0.27	20.72	0.00	20.72
	(b) Deferred Tax	(2.23)	13.55	(35.71)	(19.75)
	Total Tax expense	(1.96)	34.27	(35.71)	0.97
5	Net Profit after Tax (3-4)	(5.68)	74.55	16.56	91.48
6	Other Comprehensive income :				
	(Item that will not be reclassified to profit or loss):				
	(a) Remeasurements of the defined benefit plans	11.41	(18.65)	(4.95)	(15.27)
	(b) Equity Instruments through other comprehensive income	-	-	-	-
	(c) Income Tax relating to the above items	(2.94)	5.76	-	4.72
	Total Other Comprehensive income/(loss)	8.47	(12.89)	(4.95)	(10.55)
7	Profit for the year (5+6)	2.79	61.66	11.61	80.93
8	Paid-up equity shares capital (face valu Rs. 10 each)	149.85	149.85	149.85	149.85
9	Earnings per share of Rs. 10 each (for period-not annualised)				
	(a) Basic	(0.38)	4.98	1.11	6.11
	(b) Diluted	(0.38)	4.98	1.11	6.11

- Notes :**
- The above standalone unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 10-08-2018. The Statutory auditors have carried out a Limited Review on the standalone financial results.
 - The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories required for automotive, industrial and other applications which in the context of Indian Accounting Standard (Ind.AS-108) on "Operating Segments", is considered as a single operating segment.
 - The figures for the quarter ended 31-03-2018 are the balancing figures between the Audited figures in respect of the full financial year and year-to-date figures upto the third quarter of the financial year.
 - Consequent to the introduction of Goods and Services Tax (GST) with effect from July 01,2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard and Schedule III of the Companies Act 2013, unlike Excise duty, levies like GST, VAT,etc. are not part of Revenue. Accordingly, the figures for the year / periods up to June 30, 2017, presented in the results are not strictly relatable to those thereafter.
 - The Company's name changed from Hindustan Hardy Spicer Limited to Hindustan Hardy Limited and the fresh Certificate of Incorporation was issued by the Registrar of Companies on 13-07-2018. There is no change in the line of business of the Company.
 - The figures for the previous periods have been regrouped/rearranged wherever considered necessary.

By order of the Board,
For Hindustan Hardy Limited
(Formerly known as-Hindustan Hardy Spicer Ltd.)


Ms. Devalji Saran
Executive Director & CFO
DIN-06504653

Place : Mumbai
Date : August 10, 2018

DAGA & CHATURMUTHA

CHARTERED ACCOUNTANTS

S. M. DAGA

B.Com (Hons.), F.C.A.

A. S. DAGA

B.Com, Grad. C.W.A., F.C.A.

A. R. DAGA

B.Com, F.C.A.

201, DHANANJAY HEIGHTS,
ADWAIT COLONY,
CANADA CORNER SIGNAL,
OPP. PATIL PLAZA,
NASHIK - 422 005.
TEL. : (0253) 2574034 / 2578934

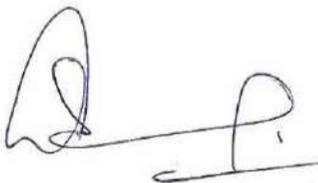
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HINDUSTAN HARDY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HINDUSTAN HARDY LIMITED** ("the Company") for the Quarter ended 30th June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



CA Anand S. Daga
Membership No. 048684
Partner
M/s Daga & Chaturmutha (FRN : 101987 W)
Chartered Accountants



Date : 10 AUG 2018