



Hindustan Hardy Spicer Limited

Regd. Office & Plant.

Plot No. C-12, M.I.D.C. Area, Ambad,
Nashik-422 010. Maharashtra, INDIA.

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TeleFax : 91-0253-2382528
Website : www.hhsl.net
CIN : L29300MH1982PLC028498

30th January 2017

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code : 505893

Sub.: Unaudited Financial Results for the quarter ended 31.12.2016

At the Board meeting held today at 12.30 pm (start time) and concluded at 2:00 p.m. (conclusion time), the Board of directors approved the Unaudited Financial Results for the quarter ended 31.12.2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 31.12.2016 duly approved by the Board of Directors along with Limited review report of the Auditors.

Thanking you.

Yours faithfully,
For HINDUSTAN HARDY SPICER LIMITED


Devaki Saran
Executive Director & CFO

Encl.: As above.



HINDUSTAN HARDY SPICER LIMITED

Regd. Office : Plot No. C-12, MIDC, Area, Ambad, Nashik - 422 010.
Web Site No. www.hhsi.net, Email ID- hhardy_nsk@sancharnet.in, CIN- L29300MH1982PLC028498

Unaudited Financial Results

For the Quarter ended 31st December, 2016

PART-I STANDALONE RESULTS :

[Rs. In Lacs except EPS]

	PARTICULARS		3 months ended in the Current year	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to Date figures for the Current Period ended	Year to Date figures for the previous Period ended	Previous accounting Year ended
			12/31/2016	9/30/2016	12/31/2015	12/31/2016	12/31/2015	(31/03/2016)
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations.							
(a)	Net Sales \ Income from Operations (Net of Excise duty).		823.54	806.16	1292.08	2736.58	4037.20	5426.73
(b)	Other Operating income		16.77	28.72	29.07	58.70	56.81	88.25
	Total Income from Operations (Net)		840.31	834.88	1321.15	2795.28	4094.01	5514.98
2	Expenses :							
(a)	Cost of Material consumed.		400.52	385.26	734.53	1420.21	2496.76	3304.67
(b)	Purchase of stock in Trade.		5.25	0.00	0.00	5.25	10.35	19.11
(c)	Changes in inventories of FG,WIP & Stock in Trade.		24.59	12.31	37.12	29.71	(16.59)	16.74
(d)	Employee benefits expense		216.47	224.48	231.83	658.89	693.14	875.52
(e)	Depreciation & amortisation expenses		22.17	17.73	27.12	67.29	77.23	104.21
(f)	Other expenses (Any item exceeding 10% of the Total expenses relating to continuing operations to be shown separately)		206.56	190.29	241.62	619.71	809.60	1095.35
	Total expenses		875.56	830.07	1272.22	2801.06	4070.49	5415.60
3	Profit/(Loss) from operations before other Income, Finance cost and exceptional items-(1-2)	(1-2)	(35.25)	4.81	48.93	(5.78)	23.52	99.38
4	Other Income :		0.77	8.61	1.40	14.55	50.55	69.61
5	Profit (+)/ (Loss) (-) from Ordinary Activities before finance costs and exceptional items (3+4)	(3+4)	(34.48)	13.42	50.33	8.77	74.07	168.99
6	Finance Cost		20.15	20.95	24.00	69.78	73.10	102.63
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(5-6)	(54.63)	(7.53)	26.33	(61.01)	0.97	66.36
8	Exceptional items		-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(7+8)	(54.63)	(7.53)	26.33	(61.01)	0.97	66.36
10	Tax expenses		5.31	11.03	(0.28)	20.04	(0.35)	(10.54)
11	Net Profit (+)/(Loss)(-) from ordinary Activities after tax-(9+10)	(9-10)	(49.32)	3.50	26.05	(40.97)	0.62	55.82
12	Extraordinary items (net of tax exp.)		-	-	-	-	-	-
13	Net Profit(+)/(Loss)(-) for the period (11+12)	(11-12)	(49.32)	3.50	26.05	(40.97)	0.62	55.82
14	Paid up equity share capital (Face value of Rs. 10/-each)		149.85	149.85	149.85	149.85	149.85	149.85
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.		-	-	-	-	-	681.95
16	(i) Earning Per Share (EPS) (before Extraordinary items of Rs.10/- each not annualised)							
	(a) Basic		(3.29)	0.23	1.74	(2.73)	0.04	3.73
	(b) Diluted							
16	(ii) Earning per share-(after extraordinary items) (of Rs.10/-each) (not annualised):							
	(a) Basic		(3.29)	0.23	1.74	(2.73)	0.04	3.73
	(b) diluted							

PART II

A	PARTICULARS OF SHAREHOLDING	Particulars	3 months ended in the Current year	Preceding 3 months ended	Corresponding 3 months in previous year	Year to Date figures for the Current Period ended	Year to Date figures for the previous Period ended	Previous accounting Year ended
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
			1	Public shareholding	506056	506056	506056	506056
	-Number of Shres	33.77	33.77	33.77	33.77	33.77	33.77	
	-Percentage of shareholding							
2	Promoters and Promoter group shareholding*							
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	
	b) Non - encumbered							
	- Number of shares	992394	992394	992394	992394	992394	992394	
	- percentage of shares	66.23	66.23	66.23	66.23	66.23	66.23	
	(as a % of the total share capital of the co.)							
B	INVESTOR COMPLAINTS	As at (31/12/16)						
	- Pending at the beginning of the quarter	Nil						
	- Received during the quarter	Nil						
	- Disposed of during the quarter	Nil						
	- Remaining unresolved at the end of the quarter	Nil						

Notes :

- The above unaudited results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on January 30, 2017 and have been reviewed by the Auditors.
- The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories required for automotive, industrial and other applications. These in the context of Accounting Standard 17, on Segment Reporting, are considered to constitute one single primary segment.
- Previous year/period figures have been regrouped, rearranged or reclassified wherever necessary.
- No provision has been made for wage increase on account of expiry of labour agreement as amount cannot be quantified. Negotiations are still underway.

By Order of the Board,
For Hindustan Hardy Spicer Ltd.

Devaki Saran
Ms. Devaki Saran
Executive Director & CFO
DIN-06504653

Place : MUMBAI
Date : January 30, 2017.

Review Report to
The Board of Directors
M/s. HINDUSTAN HARDY SPICER LIMITED.

We have reviewed the accompanying statement of unaudited financial results of **Hindustan Hardy Spicer Limited**, C-12, MIDC Industrial Estate, Ambad, NASHIK- 422010 for the period ended **31st December, 2016** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements)Regulation 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Date: 30th January, 2017
Place: Mumbai



FOR J.L.BHATT & COMPANY
CHARTERED ACCOUNTANTS
Firm registration No.101332W

Y. J. Bhatt

YOGESH J BHATT
PARTNER

Membership. NO. 30170